

**PRESS RELEASE**  
**IMMEDIATE RELEASE**



**REGIONAL EXPANSION LIFTED OCK'S NET PROFIT BY 47.8% IN  
Q1'2017,  
WITH A TOWER PORTFOLIO OF CLOSE TO 2,800 WITHIN THE ASEAN REGION**

**SHAH ALAM – OCK Group Berhad (“OCK” or “Group”)**, Malaysia’s leading telecommunication network solutions provider reported its highest first quarter results year-to-date for its financial year ended 31 December 2017 (“Q1FYE2017”).

**FINANCIAL RESULTS**

**1<sup>st</sup> Quarter vs Corresponding Quarter Last Year:**

	<b>Q1'2017 (RM)</b>	<b>Q1'2016 (RM)</b>	<b>%Change</b>
Revenue	106.5 million	78.4 million	↑ 35.8%
Profit Before Tax (PBT)	9.1 million	5.7 million	↑ 58.5%
Profit After Tax (PAT)	6.7 million	4.5 million	↑ 47.8%
Profit Attributable to the Owners of the Company (PATAMI)	4.7 million	3.7 million	↑ 27.3%

For the quarter under review, OCK achieved a 27.3% increase in PATAMI, corresponding to the growth in revenue. The higher results was mainly contributed by the Group’s core business in telecommunication network services (“TNS”), which makes up 88.9% of the Group’s total revenue.

**REGIONAL DEVELOPMENTS**

The Group’s strategic regional expansion into Myanmar and Vietnam has begun its financial contribution to Q1FYE2017, reporting a regional revenue of RM40.0 million which translates into a 144.6% increase compared to Q1FYE2016.

This positive regional result has contributed a total of 37.6% over the Group’s total revenue, compared to 20.9% in Q1FYE2016. The regional PAT contributed to 60.7% of the Group’s PAT, recording over 700.0% growth over Q1FYE2016.

The Group has completed the acquisition of the Southeast Asia Telecommunications Holdings Pte. Ltd. (“SEATH”) in January this year and has completed more than 610 towers in Myanmar. To date, the Group owns close to 2800 towers across the region.

## **GROUP MANAGING DIRECTOR COMMENTARY**

Commenting on the Group's Q1FYE2017 performance, Mr. Sam Ooi Chin Khoon, Managing Director of OCK Group Berhad said, "Once again, we are proud that OCK has delivered solid results. Given this impressive set of results, we are definitely on course for yet another strong performance for the year. Moving forward, we will continue to fortify our recurring income streams in the TNS and renewable energy business division."

"Our regional strategic plans to build a strong recurring revenue for OCK, has begun to show results. As we are reaping the harvest from our investment in Myanmar and Vietnam, we will continue to strive hard to complete the remaining telecommunication sites in Myanmar. In addition, the Group will also continue to implement our internal operational efficiency programs to ensure that the Group's operations are well managed, as we continue our expansion journey across the region."

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### **About OCK Group Berhad**

OCK Group Berhad is Malaysia's foremost telecommunications network service provider, listed on the Main Market of Bursa Malaysia Securities Berhad.

Since its incorporation in 2000, the Group has evolved from a maintenance and engineering ("M&E") company to a full turnkey solutions provider with four key business divisions covering telecommunication network services, green energy and power solutions, M&E engineering services and trading of telecommunication and network products.

With more than 2,600 employees, OCK remains dedicated to its vision of becoming the service partner of choice for telecommunication services across Southeast Asia. The Group has been strategically expanding its presence across Southeast Asia and continues to position itself in key emerging economies such as Myanmar, Vietnam, Cambodia, Indonesia and China.

In recognition of OCK's growing success, the Group has been acknowledged as one of the top 100 SMEs by Nanyang Siang Pau's Golden Bull Awards for three consecutive years and emerged as first prize winner in 2012. OCK has also been recognised by RHB Investment Bank as one of Malaysia's Top Small Cap Jewels with bright future prospects.

For more information, please visit [www.ock.com.my](http://www.ock.com.my)

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